

Quantum Talent announces close of US \$660,000 seed round

Lima, April 12, 2019 – Quantum Talent, a technology enabled human resources startup in Lima, Peru announced today that it has closed a seed round with \$660,000 of funding to drive regional expansion. The round was led by Angel Ventures, a leading early stage investor in Latin America, through AVP Seed Fund I, a seed fund based in Peru. The round was completed by a group of angel investors in Mexico and Peru with deep operating experience and relevant sector expertise.

Led by Carlos Ganoza (Co-founder and CEO) with more than 8 years of experience as CEO, MBA Chicago and Alvaro Collas (CSO) with more than 20 years of experience in technology and HR Sales, including partner at Amrop, and positions at Oracle and PwC. Quantum Talent has a complete team of 20 people that includes a tech lead and data science lead and is transforming the labor market in Latin America using science and technology.

Quantum Talent expands opportunities and improves its client's productivity by connecting people's talent with jobs in which they can thrive. The company measures candidates hard and soft skills online with the help of scientific insights from the fields of economics and psychology. Then, a proprietary machine learning algorithm predicts which job candidates have the best chance to succeed and matches them with firms in real time. Compared to traditional staffing, Quantum Talent is 50% more precise, 5x faster and 10x less expensive.

Leading firms in Mexico and Peru utilize Quantum Talent's human resources solution. The company has among its clients multinational enterprises such as Oxxo, Scotiabank, Lindcorp, Arca Continental and Atento. The company helps clients find personal for entry level positions recruitment such a cashier, retail clerks, sales people, distributors, among others through a easy, fast and scalable platform.

"Quantum Talent deliver tangible results fast. In six months, we helped Arca Continental reduce its early turnover by 50% and Scotiabank their costs by 50%. All of our five multinational customers have recommended us with their HQs. We learn from client data, making our product more valuable over time" said Carlos Ganoza (CEO).

Porto Legal acted as legal advisor to Quantum Talent for the capital raising round. For the next 18 months, Quantum Talent wants to scale fast across Latin America. The company will focus on building a client acquisition and customer success team in the region. The company is ready to start operations in Colombia, Chile and Argentina and will continue to improve its platform with new features.

Quantum Talent

Quantum Talent is a technology enabled human resources startup that increases the search and hiring process efficiency for its clients. Using machine learning algorithms, the company matches workers with the best jobs for them, and firms with the best talent for its job openings. The company won Nvidia's Inception award for startups revolutionizing the field of AI, Everis award for innovative tech startups, Endeavor's Scale-up award, and was chosen for Blackbox Connect in Silicon Valley. Learn more at www.quantum-talent.com

Angel Ventures

Angel Ventures is a leading early-stage venture capital firm, based in México City, with offices in Guadalajara, Bogota and Lima. Angel Ventures has invested over \$40 million through its investment funds and AV Network, a regional angel investor network with over 400 members.



Angel Ventures manages AV Pacific Alliance Fund II, a regional fund with over \$30 in committed capital and AVP Seed Fund I, a Peru-based fund with over \$2 million in committed capital. Learn more at www.angelventures.vc